

For questions or inquiries, contact:



Palisades Federal Credit Union
 300 N. Middletown Road, Suite 6 • Pearl River, NY 10965
 845-602-4242 / 800-438-7415
www.palisadesfcu.org • Fax: 845-602-4444

**TRUTH-IN-SAVINGS DISCLOSURES AND
 RATES AND FEES SCHEDULE**

This credit union is federally insured by the National Credit Union Administration

SAVINGS, CHECKING, & MONEY MARKET ACCOUNTS

EFFECTIVE DATE: _____

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded*	Dividends Credited*	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY
Savings	0.04%	0.04%	Variable	Monthly	Monthly	\$5.00	None	\$ _____
Special Savings	0.04%	0.04%	Variable	Monthly	Monthly	\$5.00	None	\$ _____
Kids Savings								
\$0 – 2,000.00	1.50%	1.50%	Variable	Monthly	Monthly	None	None	\$ _____
\$2,000.01 +	0.04%	0.04%						
Teen Savings								
\$0 – 2,000.00	1.50%	1.50%	Variable	Monthly	Monthly	None	None	\$ _____
\$2,000.01 +	0.04%	0.04%						
Young Adult Savings								
\$0 – 2,000.00	1.50%	1.50%	Variable	Monthly	Monthly	None	None	\$ _____
\$2,000.01 +	0.04%	0.04%						
Holiday Club	0.05	0.05	Variable	Monthly	Monthly	None	\$50.00	\$ _____
Vacation Club	0.04	0.04	Variable	Monthly	Monthly	None	\$50.00	\$ _____
Money Market								
\$2,500.00 - \$9,999.99	0.05%	0.05%	Variable	Monthly	Monthly	\$2,500.00	\$2,500.00	\$ _____
\$10,000.00 - \$24,999.99	0.10%	0.10%						
\$25,000.00 - \$49,999.99	0.15%	0.15%						
\$50,000.00 - \$99,999.99	0.20%	0.20%						
\$100,000.00 - \$249,999.99	0.25%	0.25%						
\$250,000.00 +	0.30%	0.30%						
IRA Savings								
\$0 - \$24,999.99	0.04%	0.04%	Variable	Monthly	Monthly	None	\$50.00	\$ _____
\$25,000.00 - \$49,999.99	0.14%	0.14%						
\$50,000.00 +	0.14%	0.14%						
Basic Checking	N/A	N/A	N/A	N/A	N/A	None	None	\$ _____
Young Adult Checking	N/A	N/A	N/A	N/A	N/A	None	None	\$ _____

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded*	Dividends Credited*	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY
Kasasa Cash – Qualifications Met								
\$24,999.99 - \$25,000.00	1.980%	1.982%	Variable	Monthly	Monthly	\$25.00	None	\$ _____
\$25,000.01 +	0.20%	0.20%						
Kasasa Cash – Qualifications Not Met								
All Balances	0.01%	0.01%	Variable	Monthly	Monthly	\$25.00	None	\$ _____
Kasasa Saver for Cash – Qualifications Met								
\$24,999.99 - \$25,000.00	0.995%	1.00%	Variable	Monthly	Monthly	\$25.00	None	\$ _____
\$25,000.01 +	0.25%	0.25%						
Kasasa Saver for Cash – Qualifications Not Met								
All Balances	0.01%	0.01%	Variable	Monthly	Monthly	\$25.00	None	\$ _____
Kasasa Cash with Saver – Qualifications Met								
\$24,999.99 - \$25,000.00	1.980%	1.982%	Variable	Monthly	Monthly	\$25.00	None	\$ _____
\$25,000.01 +	0.20%	0.20%						
Kasasa Cash with Saver – Qualifications Not Met								
All Balances	0.01%	0.01%	Variable	Monthly	Monthly	\$25.00	None	\$ _____
Kasasa Cash Back	N/A	N/A	N/A	N/A	N/A	None	None	\$ _____
Kasasa Cash Back with Saver	N/A	N/A	N/A	N/A	N/A	None	None	\$ _____
Kasasa Saver for Cash Back – Qualifications Met								
\$24,999.99 - \$25,000.00	0.995%	1.00%	Variable	Monthly	Monthly	\$25.00	None	\$ _____
\$25,000.01 +	0.25%	0.25%						
Kasasa Saver for Cash Back – Qualifications Not Met								
All Balances	0.01%	0.01%	Variable	Monthly	Monthly	\$25.00	None	\$ _____

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) may change monthly as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.

2. *COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited and is set forth above. For Holiday Club accounts, the dividend period is annual. For example, the first dividend period begins November 1 and ends on October 31. For Kasasa accounts, please see section 8 below. For all other accounts, the "Month" begins on the first calendar day of the month and ends on the last calendar day of the month.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the *Daily Balance Method* to calculate dividends on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

5. ACCRUAL OF DIVIDENDS. Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

6. ACCOUNT AND TRANSACTION LIMITATIONS. For **Holiday Club accounts**, the entire balance will be transferred to another account of yours on or after October 31 and the account will remain open. If you make an early withdrawal (before Oct. 31) the account will be closed. No dividends will be paid and you will be charged a fee as disclosed in the Fee Schedule. You may not make any withdrawals from your Holiday Club account within the first seven (7) days of the date you open your account. For **Vacation accounts**, you may make one (1) over-the-counter withdrawal or one (1) transfer per calendar month. For any additional withdrawals, you will be charged a fee as disclosed in the Fee Schedule. For **Kids, Teen, Young Adult, Basic Checking, Dividend Checking, Young Adult Checking, Kasasa Cash, Kasasa Cash with Saver, Kasasa Cash Back, and Kasasa Cash Back with Saver accounts**, no account limitations apply. Please be advised that checks deposited to either checking or savings accounts are subject to our Funds Availability Policy Disclosure. For all accounts except share draft/checking accounts: during any statement period, you may not make

more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to a fee or may be closed.

7. VARIABLE RATE INFORMATION. If your rate is variable as indicated above, the rate is based on the Board of Director's discretion. We may change the rate monthly on the first day of each month. There are no limitations on the amount the rate can change.

8. KASASA ACCOUNTS – For all Kasasa accounts, you may qualify for monthly rewards if you meet the applicable minimum qualification requirements for each monthly qualification cycle. The monthly qualification cycle is defined as a period beginning on the last day of the prior calendar month and ending on the next-to- last day of the calendar month in which dividends are paid. To meet the minimum qualification requirements, you must: 1) make 12 debit card purchases that post and settle to your account; (ATM-processed transactions do not qualify); 2) be enrolled in and receive eStatements; and 3) have an automatic ACH debit or ACH credit from your account each month, or use Bill Pay each month. For Kasasa Cash, Kasasa Cash with Saver, Kasasa Cash Back, and Kasasa Cash Back with Saver accounts, if you have met your qualifications for the monthly qualification cycle, we will reimburse you for ATM fees up to \$25.00 per calendar month. Kasasa Cash, Kasasa Cash Back, Kasasa Cash with Saver, and Kasasa Cash Back with Saver accounts with zero debit card swipes for 90 days will be moved into Basic Checking effective June 1, 2018 and at the beginning of every month thereafter. See separate fee schedule for listing of fees and charges applicable to your account.

Kasasa Cash/Kasasa Cash with Saver. The Kasasa Cash and Kasasa Cash with Saver accounts are tiered rate accounts. If you meet the minimum qualification requirements during the monthly qualification cycle, you will earn the first dividend rate and annual percentage yield listed in the Rate Schedule for this account on balances of \$24,999.99 or less and will earn the second dividend rate and range of annual percentage yields on balances of \$25,000.00 or more. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Cash or Kasasa Cash with Saver account, and ATM fees will not be refunded to you.

For Kasasa Cash with Saver accounts, dividends earned on your Kasasa Cash with Saver account as well as ATM fees refunded to you will automatically be transferred to your Kasasa Saver for Cash account, and dividends will not compound in the Kasasa Cash with Saver account. The APYs for the Kasasa Savers for Cash account may be less than the APYs for the Kasasa Cash with Savers account. For Kasasa Cash accounts dividends earned and ATM fees reimbursed will remain in the account.

One (1) Kasasa Cash or Kasasa Cash with Saver account is allowed per social security number.

Kasasa Cash Back/Kasasa Cash Back with Saver. For Kasasa Cash Back and Kasasa Cash Back with Saver accounts if you meet the minimum qualification requirements during the monthly qualification cycle, you will receive 3.00% cash back on up to \$300.00 in debit card purchases (excluding returns) that post and settle to your account, for maximum cash back of \$9.00 each month. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward and ATM fees will not be refunded to you.

For Kasasa Cash Back with Saver accounts, cash back earned as well as ATM fees refunded to you will automatically be transferred to your Kasasa Saver for Cash Back account. For Kasasa Cash Back accounts, cash back and ATM fees reimbursed will remain in the account.

One (1) Kasasa Cash Back/Kasasa Cash Back with Saver account is allowed per social security number.

Kasasa Saver for Cash/Kasasa Saver for Cash Back. The Kasasa Saver for Cash and Kasasa Saver for Cash Back accounts are a tiered rate account. The Kasasa Saver for Cash accounts are only available to holders of Kasasa Cash with Saver accounts. The Kasasa Saver for Cash Back accounts are only available to holders of Kasasa Cash Back with Saver accounts. If you meet the minimum qualification requirements for your Kasasa Cash with Saver or Kasasa Cash Back with Saver account during the monthly qualification cycle, you will earn the first dividend rate and annual percentage yield listed for this account in the Rate Schedule on balances of \$24,999.99 or less and will earn the second dividend rate and range of annual percentage yields on balances of \$25,000.00 or more. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle for the Kasasa Cash with Saver or Kasasa Cash Back with Saver accounts, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Saver for Cash or Kasasa Saver for Cash Back accounts.

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CERTIFICATE ACCOUNTS

EFFECTIVE DATE: _____

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded	Dividends Credited	Minimum Opening Deposit	Additional Deposits	Early Withdrawal Penalty?	Renewals
3 Month Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.20%	0.20%							
6 Month Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.20%	0.20%							
12 Month Certificate/12 Month IRA Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.20%	0.20%							
18 Month Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.20%	0.20%							
24 Month Certificate/24 Month IRA Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.20%	0.20%							

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded	Dividends Credited	Minimum Opening Deposit	Additional Deposits	Early Withdrawal Penalty?	Renewals
36 Month Certificate/36 Month IRA Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.2-%	0.20%							
48 Month Certificate/48 Month IRA Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.20%	0.20%							
60 Month Certificate/60 Month IRA Certificate									
\$500 - \$9,999.99	0.05%	0.05%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period
\$10,000 - \$49,999.99	0.10%	0.10%							
\$50,000.00 - \$99,999.99	0.15%	0.15%							
\$100,000.00 - \$149,999.99	0.20%	0.20%							
\$150,000.00 +	0.20%	0.20%							
Lucky Savers Share Certificate	0.65%	0.65%	Fixed	Daily	Monthly	\$500.00	Not Allowed	50% of dividends earned for the amount of time the funds are on deposit.	Automatic with 7 day grace period

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that dividends will remain on deposit until maturity; a withdrawal of dividends will reduce earnings.

2. COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar day of the month.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the *Daily Balance Method* to calculate dividends on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

5. ACCRUAL OF DIVIDENDS. Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

6. MATURITY. Your account will mature according to the term indicated above, and as indicated on your account summary or statement.

7. EARLY WITHDRAWAL; PENALTIES. We will impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account, and applies whether or not the dividends have been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that dividends will remain in the account until maturity; a withdrawal will reduce earnings. **Exceptions to Early Withdrawal Penalties:** We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple interest earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.

8. RENEWAL POLICY. Unless you otherwise instruct us, your certificate account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

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**TRUTH-IN-SAVINGS DISCLOSURES AND
 RATES AND FEES SCHEDULE**

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FEES. Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of 1/1/2020:

FEE SCHEDULE

Savings Account Fees

Holiday Club Account Early Closure	\$25.00
Money Market Excess Withdrawal	\$5.00
Money Market Low Balance	\$20.00
If minimum monthly balance is not maintained	
Savings Account Early Closure	\$25.00
Savings Excess Withdrawal	\$5.00
Vacation Club Excess Withdrawal	\$5.00
After one withdrawal per month	

Checking Account Fees

Checking Maintenance	\$8.00/mo
Waived with monthly direct deposit or estatements or an average monthly balance of \$300 or active loan	
Check Copy	\$5.00 ea
Check Printing	Costs vary
Courtesy Pay*	\$35.00 ea
Premium Checking Maintenance	\$10.00/mo
Interim Statement/Screen Charge	\$1.00 ea
NSF (Non-Sufficient Funds Fee)*	\$35.00 ea
UCF (Uncollected Funds Fee)*	\$35.00 ea
Overdraft Line of Credit Transfer*	\$10.00 ea
Research Statement and Clearing Date	\$5.00 ea
Return Check	\$35.00 ea
Savings Overdraft Transfer*	\$10.00 ea
Stop Payment	\$30.00 ea

*See disclosure for additional terms & conditions

Other Service Fees (Applicable to All Accounts)

Abandoned Property Processing Fee	\$150.00/acct
Account Research	\$20.00/hr
Account Verification	\$15.00 ea
ACH Return (Automated Clearing House)	\$35.00 ea

Other Service Fees (continued)

Assisted Call Account Transfer	\$5.00 ea
Assisted Call Loan Payment	\$5.00 ea
Copy of Statement	\$10.00 ea
Counter Check	\$5.00 ea
Credit Card Document Copy	\$10.00 ea
Debit Card Foreign Transaction	1%
Based on each transaction amount	
Debit Card Replacement	\$5.00 ea
Deposit Item Return	\$15.00 ea
E-Statement De-Conversion	\$25.00
Foreign Check Collection	\$40.00
Gift Cards	\$4.95 ea
Advantage Pricing Members	
Inactive Account	\$20.00/qtr
No activity for 1 year	
Legal Document Review	\$250.00 ea
Legal Notices Posted	\$40.00 ea
Legal Process	\$150.00 ea
Loan Delinquent (15+ Days)	5% of pmt or \$25
Money Order	\$2.50 ea
Mortgage Payoff	\$75.00
Non-Member Check Cashing	\$10.00/check
Official Check to Third Party	\$8.00 ea
Returned Loan Payment	\$25.00 + NSF Fee
Returned Mail	\$10.00/piece
Urgent Item Copy (Overnight Service)	\$15.00 ea
Verification of Mortgage/Deposits	\$20.00 ea
Wire Transfer (Incoming)	\$15.00 ea
Wire Transfer (Outgoing – Domestic)	\$30.00 ea
Wire Transfer (Outgoing – International)	\$75.00 ea

Electronic Funds Transfer Fees

ATM Transaction with a Negative Balance	\$35.00 ea
Debit Card Transfer with Insufficient Funds	\$35.00 ea
Foreign Country ATM Transaction	\$3.00 ea +1%
Based on each transaction amount	
Non-Proprietary ATM Transaction	\$2.00 ea

Online Banking/Bill Pay Fees

Bill Pay 3 rd Party Investigation	\$35.00 ea
Bill Pay Investigation	\$20.00 ea
Bill Pay Stop Payment	\$35.00 ea
Bill Pay Inactivity (90 days)	\$5.00/mo
Bill Payment with Insufficient Funds	\$35.00 ea
Copy of Check Issued through Bill Pay	\$35.00 ea
Online Banking Inactivity (90 days)	\$5.00/mo

IRA Fees

IRA Close Out	\$25.00
IRA Maintenance	\$25.00 ea
Waived w/total IRA min. balance of \$2,500	
IRA Non-Auto RMD	\$75.00/yr
IRA Re-Conversion	\$25.00
IRA RMD via Check	\$25.00/check

Share Value

Par Value of One Share	\$5.00
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