

Notes Bearing Interest

SUMMER 2016

THE QUARTERLY NEWSLETTER FOR PALISADES CREDIT UNION MEMBERS

Saving Members Money So You Can Reward Yourself

Palisades Credit Union pledged to save members **\$1 Million in interest and fees this year.**



In just the first 6 months Palisades CU has already saved members \$1,040,242. As a credit union, members are not just seen as clients but also as owners. If members are successful in life, then the credit union has done its job. Come in and see all the ways you can save. Palisades CU provides all the same products and services as a bank but with lower loan rates and higher yields on savings products. Visit a branch or www.palisadesfcu.org/apply to learn more.

A Home Run for Palisades Credit Union



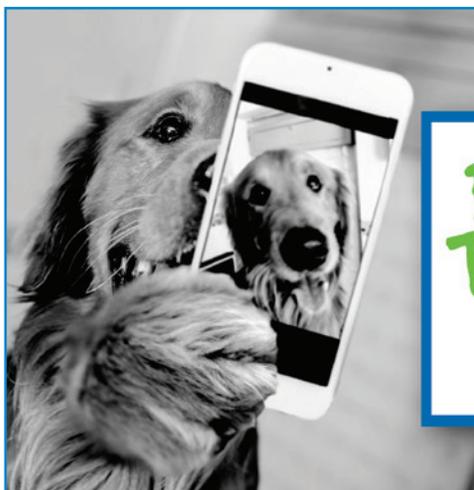
In April, Palisades Credit Union announced their new partnership with the Rockland Boulders and acquired naming

rights to the stadium now known as **Palisades Credit Union Park**. With this partnership, members will be eligible to win free tickets to games and even discounts on purchases made at the stadium. We hope to see everyone at a game this summer! Visit our table and say hello to some of your favorite branch staff at games and pick up some Palisades CU swag.

A New Checking Account To Fit Your Lifestyle

This month Palisades Credit Union launched free Kasasa rewards checking accounts. Kasasa is our FREE checking that pays you for banking with us.

Members will have the option of choosing cash back or high interest rewards. In addition you can earn up to \$25 in ATM fee refunds – so you can get your money when and where you need it. The best part is there is no minimum balance to earn rewards! Come in to the branch and switch today.



Platinum Rewards MasterCard®

Consolidate debt and pay no interest on balance transfers for 6 months!

0% APR*

Balance Transfer Special

Visit www.palisadesfcu.org

or call 877-893-8612

* See web site for details

Savings with Benefits and up to \$5,000 in Quarterly Prizes!

Lucky Savers is our free Save to Win prize-linked savings program that rewards members for contributing to their own savings account. Just open a 12-month Lucky Savers share certificate with at least \$25, and you'll be entered to win monthly and quarterly prizes. In addition to gaining regular interest on your savings, each additional deposit of \$25 gives you more chances to win! Members can earn up to 10 entries per month, so the more you save, the more chances you have to win.

Over the last 3 months we have had 3 winners win a total of \$100 just for depositing money into their Lucky Savers accounts. With monthly and quarterly prizes ranging from \$25 to \$5,000, members save money, earn interest and have a chance at great cash prizes. With a Lucky Savers account, there's nothing to lose and everything to win!

Talk to a representative to open your Lucky Savers account and start saving today.



Build your savings and get chances to win quarterly prizes of \$5,000 plus monthly cash prizes!

Planning to buy a home?

Choose the right team members



Choosing a real estate pro.

Do you already know someone you can trust to help find the right house and make the right offer? If not, look for a genuine Realtor®—a member of the National Association of Realtors who subscribes to its code of ethics.

To find someone you feel comfortable with, you may want to interview two or three Realtors who sell property in your preferred neighborhood. Ask about their experience and local knowledge:

How long have you been licensed?

How long have you worked in this area?

Are you familiar with the schools, taxes, demographics, and crime rates in the neighborhood we're considering?

May we contact some homebuyers you've worked with?



Choosing a contractor.

Anyone who's going to take a hammer or saw to your house better have good references. In fact, we suggest that your first step should be asking friends, family members, neighbors, and co-workers if they've dealt with a contractor they recommend. Inquire at your local hardware or lumber store, too.

Choose two or three candidates to talk to, explaining your plans in detail. How much experience do they have with that kind of project? Check with a few of each contractors' customers to find out how satisfied they are.

In reviewing their estimates, be sure a payment schedule is agreed on. Never pay for all the work upfront. In fact, it's a good idea to make the final payment 30 to 45 days after work is completed, in case any problems arise



Choosing a mortgage lender.

Many prospective borrowers find that they're suddenly in great demand. Online lenders tout speedier



approval; mortgage brokers claim a wider variety of loan choices, and big banks advertise happier homeowners.

Palisades Credit Union is none of the above, but in any comparison we're likely to rank near the top. Here's why:

Low prices. As a credit union, we don't have to pay umpteen layers of management or make Wall Street happy. So we can keep the interest rates low on our competitively broad array of mortgages, from low-income loans to jumbos.

Lack of bias. Because you're one of our owners, it's in everyone's best interest to find you a mortgage that suits your current finances and future plans.

Service that won't quit. We believe in educating and informing members so they can make decisions that are right for them. We'll stay by your side throughout the mortgage approval process, answering your questions and keeping your loan on track.

Once the mortgage closes, we're still here to help you through thick and thin. Should you ever be hit by a serious financial hardship—a job loss, or a death in the family—let us know so we can search for solutions allowing you to keep your home.

That may seem unusual, but we're more than just lenders. You chose Palisades CU for your home team, and we're going to fight for your success.

Enjoy Summer on a Budget

With the warmer days and longer nights fast approaching, it's time to dust off your favorite sandals and locate that bottle of sunscreen. Whether you're heading to the beach, walking around downtown, or soaking up the sun, here are some ways to make the most of summer without draining your wallet.

1. There's nothing better than going swimming on a warm summer day.

However, visits to these bodies of water often include parking and entrance fees. To reduce your costs without reducing your fun, carpool with friends and split the fees between everyone. If you're lucky, they might even chip in for gas, too.

2. If you like delving into a good read at the beach, at the park, or under a shady umbrella, skip the costs of buying new books and borrow them from your local library instead. Not only will they have an extensive selection of hardcovers to choose from, but they also loan digital books if tablet-reading is more your style.

3. We all know how important it is to stay hydrated during warm summer days, but buying individual bottles of water can really add up. Invest in a good reusable water bottle and bring it with you wherever you go. By staying hydrated and reducing your bottled water expenses, your reusable bottle will pay for itself in no time. As a bonus, reducing the use of plastic bottles is great for the environment, too!

4. Sometimes summer days get so hot that all you want to do is turn your air conditioning temperature to "igloo." Unfortunately, this drastic increase in your energy use puts your electric bill in hot water. Lowering the temperature just five degrees can increase your air conditioner's energy use by 40%! That's bad news once it's time to pay the bills.

5. Iced coffee can feel like a must-have accessory once shorts season rolls around, but paying for your chilled drink every day adds up over time. (If you buy a medium iced coffee every day for 3 months, you'll have spent about \$225!) To save some bucks without losing any buzz, make your own iced coffee at home. There are plenty of recipes online for your perusal - try some out and find the one that's your favorite. Although it takes a bit of planning, your wallet will thank you.

6. Wherever you're headed, whether it's a sunny state park or the mall on a rainy day, avoid ATM fees by stopping at a surcharge free ATM. To find one on the route to your summertime destination, check out Palisades CU's ATM Locator at palisadesfcu.org/ATM.

Statement Audit

Palisades Credit Union's Supervisory Committee is conducting its annual review of member accounts. We ask that you please review your statement and account activity and notify us of any discrepancies to:

Chairperson, Supervisory Committee
Palisades Federal Credit Union
P.O. Box 1136
Pearl River, NY 10965

ATM Network Changes



We are working on improving the Palisades Credit Union Surcharge Free network over the next few months. Visit www.palisadesfcu.org/ATM for the most up-to-date information about our surcharge free ATM networks.



Make the Move with Palisades CU Mortgages

Our goal is to save Rockland County Residents **\$1 Million** in interest and fees this year to put back into the local economy. Come join us.

888-481-5944



Mortgages



Locations

Nanuet Branch
240 East Route 59
Nanuet, NY 10954

New City Branch
244 South Main Street
New City, NY 10956

Orangeburg Branch
16 Orangetown Center
Orangeburg, NY 10962

Pearl River – Headquarters
300 North Middletown Road, Suite 6
Pearl River, NY 10965



Hours of Operation

Mon. 9:00 a.m. – 5:00 p.m.
Tues. 9:00 a.m. – 5:00 p.m.
Wed. 10:00 a.m. – 5:00 p.m.
Thur. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 5:00 p.m.
Sat. 9:00 a.m. – 1:00 p.m.



Phone Numbers

Member Contact Center:
845.602.4242

Toll Free: 800.438.7415

TAP: 845.602.3TAP or
800.333.TAP3

Fax Number: 845.602.4444



Web Address

www.palisadesfcu.org



Mobile Banking

Download our mobile application
at www.palisadesfcu.org/mobileapp.

Annual Meeting

Palisades Credit Union is celebrating its 75th year in business.



Nanuet Fair



New City Fair

Scholarship Winners



Palisades Credit Union gave out \$3000 to 7 scholarship winners.

Fee Schedule Update

In order to manage our new products and services, we have updated our Fee Schedule. New fees will be marked with an asterisk. If you have any questions please reach out to our Member Contact Center.



Shred Day

September 17, 2016
9AM -11AM

Nanuet Branch
240 E. Route 59
Nanuet, NY 10954



Make sure to bring your Member ID Card or your Debit/Credit card. If you know someone who is interested in shredding, bring them along so they can become a member.

New Employee

Welcome to the following new employee:

Lavien Eugene – Underwriter

Lavien started his career in the mortgage industry in 2004 as a Junior Underwriter for WMC/GE Consumer Finance. After choosing to continue his education, Lavien earned MBAs in Finance and Management from Long Island University in 2010. Over a span of 12 years, Lavien has worked as a Front Line, Correspondent and Forensic Underwriter as well as a Grant Administrator, Foreclosure and Credit Counselor. Lavien has been a Rockland County resident since 1989 and joins Palisades CU as an Underwriter to help drive the growth of residential mortgage loans.

Credit Union Holidays

All branches will be closed for business on:

Independence Day

Monday, July 4, 2016

Labor Day

Monday, September 5, 2016

Columbus Day

Monday, October 10, 2016

Visit our web site for a complete list of Holiday closings.

As always, members can access their accounts anytime via Online Banking at www.palisadesfcu.org, Mobile Banking or our TAP telephone system at 1.800.333.TAP3



LOVE MY CREDIT UNION REWARDS

Members have saved over \$1.4 billion with Love My Credit Union Rewards.

Sprint TurboTax CU Road Pal DIRECTV

to shop ALLIED MOVING BENEFITS

Start saving today at LoveMyCreditUnion.org