



IN THE LOOP

The Quarterly Newsletter for Palisades Credit Union Members

BRANCHES ACCESSIBLE BY APPOINTMENT ONLY



COVID-19 continues to challenge our economy, our members, and the way we do business. For the safety of our members and our employees, we have made the difficult decision to limit in branch visits/services to appointment only, at least through the month of January. This will allow us to limit the occupancy in our lobbies and ensure that each member is provided a safe environment to conduct their banking business. The drive-up at our New City branch remains open, without the need for an appointment.

To schedule an appointment at one of our locations – call us at 845.602.4242 or click [here](#) to submit a branch appointment request. Check our website towards the end of the month for updates on our branch reopening plans.

Don't live near a Palisades CU branch? We participate in the CO-OP Financial Services network which gives our members access to a network of credit union branches across the county, in addition to 30,000+ surcharge-free ATMs. Click [here](#) to find a shared branch or ATM near you. Due to varying credit union closures in our area, please contact your nearest shared branch before visiting to ensure they are not restricting public access or services.

Although we have had to adapt the way we do business, our commitment to you is unchanged. Palisades Credit Union will continue to be your partner to ensure your financial well-being. Thank you for your continued loyalty and for allowing us to serve you.

MEMBER REVIEWS



I want to take this opportunity to thank Michelle for overextending herself in helping me process my latest transaction. She has always gone out of her way to help and make sure all my dealings with the credit union go smoothly and efficiently! Palisades is fortunate to have such a conscientious employee working for the organization! ~Michelle C.

Very friendly and very efficient service. Good rates on money market accounts too. - Ingemar K.



Jessica, thank you so much for helping me through with this loan. You really made the entire experience so easy and great! ~Mike C.

Overstuff your stockings this season?

Let Palisades help with our new Credit Card balance transfer promotion! New cardholders can take advantage of 0% APR* for 15 months on balances transferred from another financial institution's card. Click [here](#) to apply or call to speak with one of our branch representatives to start the New Year off right!



Balance Transfer Offer!

0% APR FOR 15 MONTHS

for new card holders only*



Consolidate debt and maximize savings today!
Apply Online: palisadesfcu.org

*APR=Annual Percentage Rate. After introductory period, rate adjusts to standard balance transfer APR. Transfer must be made within the first 90 days of credit card account opening to qualify for Introductory Balance Transfer APR.

Follow Us

Don't forget to follow us on social media and engage with our posts! Keep an eye open for upcoming events and promotions.

Palisades Credit Union / @palisadesfcu

Palisades Credit Union

@palisadescu

@Palisades_CU



2022 BOARD OF DIRECTORS NOMINEES

Palisades Credit Union is a member owned full service financial institution. Each member has the right and the opportunity to help by volunteering on committees and on the Board of Directors. Once a year, Palisades CU conducts a formal nominating and election process for our Board of Directors. This year, the Palisades CU Nominating Committee has nominated the following members to the Board:

Pamela Wiss

Mrs. Wiss retired from Wyeth Pharmaceuticals after 34 years. Pam received her degree in Biological Sciences from Rutgers University. She has been a Palisades FCU Board member since 1990 and currently serves as the Chair of the Board of Directors. She was previously the Chair of the Supervisory Committee and had held this position for almost 30 years. She brings to Palisades FCU's Board experience from serving on the New Jersey Pharmaceutical Quality Assurance Association Board for a five-year team, during which time she filled each one of its officer positions.

Tammy Gamble

Ms. Gamble worked for Wyeth Pharmaceuticals/Lederle Laboratories for over 20 years. During her Wyeth career, she held many leadership roles, and served in various positions in both Quality Assurance and Manufacturing. Tammy received her Bachelor's Degree in Pharmacy from the Purdue University College of Pharmacy. She is designated as a Certified Quality Auditor from the American Society of Quality. Tammy has been on Palisades FCU's Board of Directors for six years and currently serves as the Board Secretary. She served on the Palisades FCU Supervisory Committee for over 10 years and held the position of Vice-Chair. Tammy is designated as a CUNA Certified Credit Union Board member and is a graduate of NACUSAC University, a 12-course program for Credit Union Supervisory and Auditing Committees.

Nominations may also be made by members by means of a petition containing the signatures of at least 1% of the members eligible to vote with a minimum of 20 and a maximum of 500. To be valid, nominations by petition must be submitted with brief biographical data of the candidate to include past and present work experience, education, civic involvement, a brief statement (50 words or less) as to why he/she wants to serve on the Board of Directors, and a signed certificate from the nominee stating that he/she is agreeable to the nomination and will serve if elected to office. Regular terms of office are three years. The Board meets monthly as required by the bylaws and at more frequent intervals as necessary. Petitions for nomination must be submitted to the Secretary of the Board of Directors, c/o Palisades Federal Credit Union, 300 N. Middletown Road, Suite #6, Pearl River, NY 10965 and received by Monday, February 28, 2022.

MARK YOUR CALENDARS

Upcoming Holidays & Events



Friday, 1/7

NYCUA 2022 Scholarship

Last day to submit scholarship application



Monday, 1/17

Martin Luther King Jr. Day

Branches are closed in observance of the holiday



Monday, 2/14

Valentine's Day



Monday 2/21

President's Day

Branches are closed in observance of the holiday



Wednesday 5/4

Annual Shareholders Meeting

Will be held virtually, check website for meeting information in coming months



Meet the newest members of the PCU team!

Locations

Nanuet Branch
240 East Route 59
Nanuet, NY 10954

New City Branch
244 South Main Street
New City, NY 10956

Orangeburg Branch
16 Orangetown Center
Orangeburg, NY 10962

Hours Of Operation

Mon. 9:00 a.m. - 5:00 p.m.
Tues. 9:00 a.m. - 5:00 p.m.
Wed. 10:00 a.m. - 5:00 p.m.
Thur. 9:00 a.m. - 5:00 p.m.
Fri. 9:00 a.m. - 5:00 p.m.
Sat. 9:00 a.m. - 1:00 p.m.

Hours Of Operation

Member Contact Center:
845.602.4242

Toll Free:
800.438.7415

TAP:
845.602.3TAP OR
800.333.TAP3

Web Address

Palisadesfcu.org

Daniel Ryan - Financial Sales Representative

Dan comes to Palisades from TD Bank, a place he has called home for over two years. Dan is hoping to use the skills he has learned from his time there to further his financial career and to learn some new things as well!

Helen Taylor - Teller

Helen comes to Palisades CU with years of financial industry experience. Helen graduated from Rockland Community College with an Associate's Degree in Accounting in 2015. Prior to joining our team, she was a Teller in 2005 -2007 with Chase Bank. Recognized for her hard work and excellent customer service, Helen was promoted to Sales and Service Associate in 2007 until 2009. Helen looks forward to applying her knowledge and expertise to her new position at Palisades Credit Union.

UPCOMING PRODUCT CHANGES



In an effort to further streamline our product offerings, we will be making changes to our Overdraft Line of Credit (ODLOC) and Personal Line of Credit (LOC) products, effective April 1, 2022.

- **Overdraft Line of Credit (ODLOC)** – the purpose of an ODLOC product is to provide an additional source of funds that are available in the event of an overdraft or insufficient funds in a checking account. Currently, our system allows for member-initiated transfers from an ODLOC to a checking account via online banking. Effective April 1, 2022, ODLOC transfers can no longer be made manually, and funds will only be advanced to cover presented transactions in a checking account. ODLOC transfers will be charged the standard \$10 transfer fee, as disclosed in our Fee Schedule.

- **Personal Line of Credit (LOC)** – members looking for an additional source of funds to use at their discretion, may benefit from a LOC. We are revamping our LOC program and effective April 1, 2022, will be charging a \$95 annual fee on all open LOCs.

In addition to the above product changes, all existing ODLOCs and LOCs that have not been used in the last 24 months will be considered inactive and will be closed. All members with affected accounts will be notified individually via mail in early 2022.

