

## Balance Sheet

### 2021

ASSETS	
Total Loans	\$148,398,631
Less Allowance - Loan Loss	(722,251)
Cash	679,844
Investments	44,998,162
Land/Building	484,126
Other Fixed Assets	333,843
Other Assets	11,011,793
<b>Total Assets</b>	<b>\$205,184,148</b>

### 2022

Total Loans	\$165,800,579
Less Allowance - Loan Loss	(1,159,811)
Cash	636,400
Investments	32,523,542
Land/Building	463,849
Other Fixed Assets	212,605
Other Assets	10,251,911
<b>Total Assets</b>	<b>\$208,729,075</b>

### 2023

Total Loans	\$161,811,153
Less Allowance - Loan Loss	(1,401,441)
Cash	585,440
Investments	40,856,725
Land/Building	443,644
Other Fixed Assets	203,765
Other Assets	5,673,321
<b>Total Assets</b>	<b>\$208,172,607</b>

### LIABILITIES AND CAPITAL

LIABILITIES	
Total Savings	\$13,942,019
Equity	180,155,243
<b>Total Liabilities and Capital</b>	<b>\$208,172,607</b>

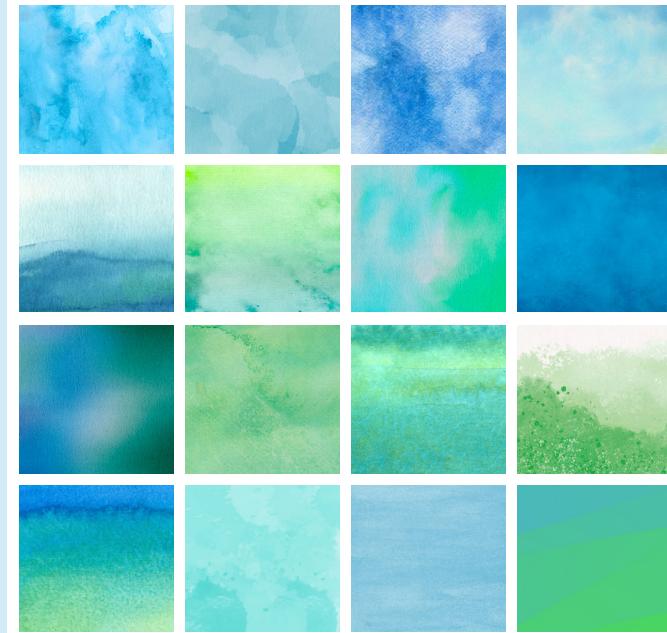
## Supervisory Committee

**James K. Brandt**, Chairman  
**Lisa LaBonville**  
**Steven Mattiace**  
**Barbara Peters**

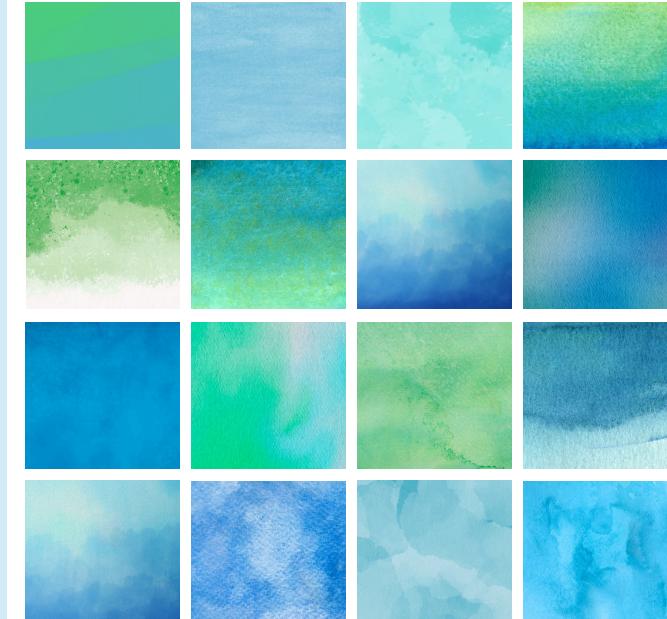


## Board of Directors

**Pamela Wiss**, Chairman  
**Gerald Castellani**, Vice Chairman  
**Tammy G. Gamble**, Secretary  
**Milind Ganjawala**, Treasurer  
**James K. Brandt**  
**Gregory Whalen**  
**Timothy Wiss**



## 2023 Annual Report



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**800-438-7415**

## Statement of the Chairman of the Board

As we reflect on the past year's achievements and challenges, I am proud to report that our Credit Union has continued to thrive under the successful leadership of our CEO, Anthony Kurdziel. We continue to concentrate on ensuring that all members have accessibility to the financial tools and services that we offer.

In light of the rising cost of cars and the importance of reliable transportation, our focus on providing accessible car loans has never been more critical. I'm pleased to announce that preapprovals for car loans are readily available, ensuring that our members can navigate the challenges of today's market with confidence. In addition to car loans, our Credit Union offers a range of other loan types to meet the diverse needs of our members. Whether it's financing a personal project, accessing the equity in your home through a HELOC (Home Equity Line of Credit), or managing everyday expenses with a credit card, we are here to help. Our comprehensive suite of loan products is designed to empower our members to achieve their financial goals and aspirations.

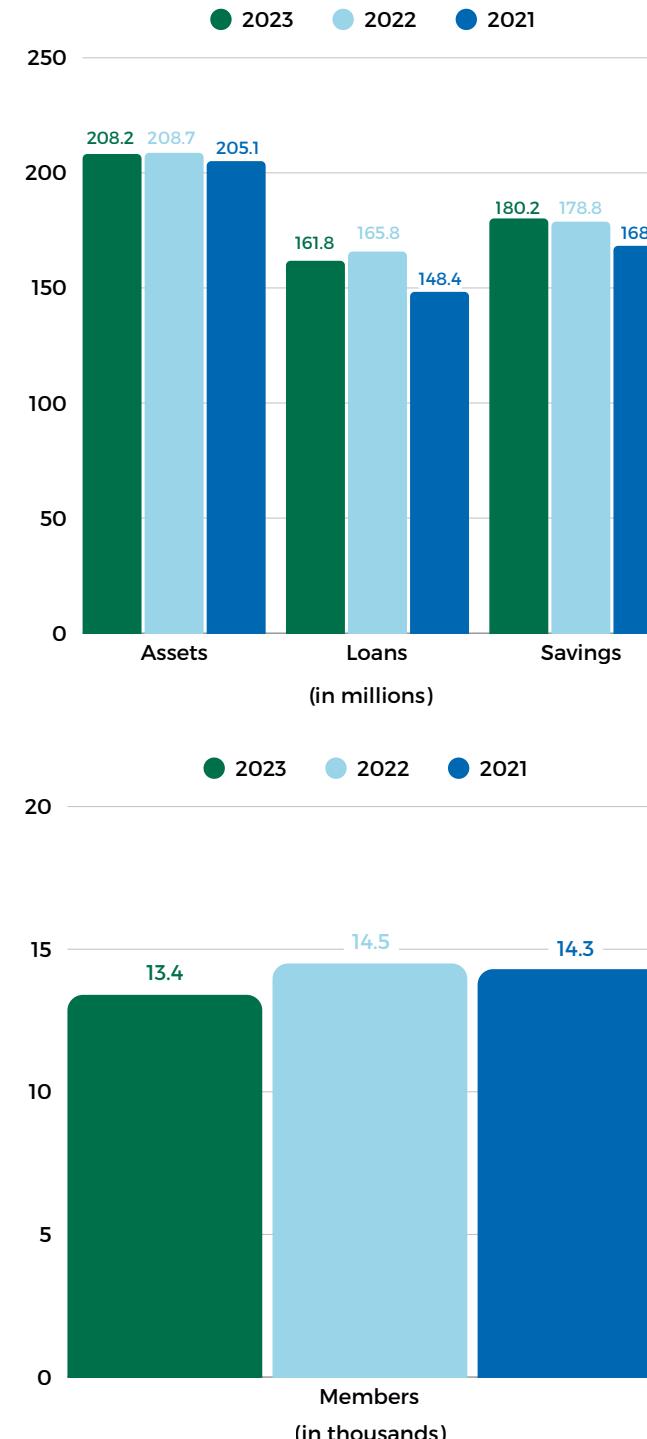
Our commitment to innovation continues to drive improvements in our online services. We recognize the importance of convenience and accessibility in today's fast-paced world, and our continued investment in digital platforms makes it easier than ever for you to manage your finances from the comfort of your own home. However, while we embrace the convenience of online banking, we remain dedicated to the personal touch that sets us apart. Our branches are more than just buildings—they are hubs of community and connection. We value the opportunity to interact with you face-to-face and are committed to providing the personalized service you deserve. Come see the new coin machine in our Orangeburg Branch!

At our core, we are driven by a mission to serve every member of our community, regardless of age or financial circumstance, whether you are 2 months old or 92 years old! From the youngest members embarking on their financial journey to the seasoned individuals planning for retirement, our doors are open to all. Whether it's maximizing savings, making wise investment decisions, or navigating complex financial choices, we are here to support and empower our members every step of the way.

In closing, I extend my heartfelt gratitude to each and every one of our members for your continued trust, loyalty, and support throughout the year. As we look ahead to the future, we remain committed to serving you with integrity, innovation, and unwavering dedication. Thank you for allowing us the privilege to be your financial partner.

 **Pamela Wiss**, Chairman of the Board

## Financial Highlights



## Supervisory Committee Report

This past year has proved to be a very challenging year for the credit union. Change has again been at the forefront of all operations. However, the credit union has shown its flexibility in maintaining the checks and balances required to ensure the safety and soundness of the credit union.

The National Credit Union Association requires that every credit union have a Supervisory Committee. The committee acts as a regulatory overseer in assuring that the audits of all aspects of the credit union that pertains to (1) accounting records and reports are prepared promptly and accurately reflect operations and their results, (2) established internal controls are in place to provide effective safeguards, and (3) policies and procedures are in compliance with state and federal regulations.

In 2023 we again hired the CPA firm of Firley, Moran, Freer & Eassa to perform the annual audit as of September 30, 2023 and the internal audits. The more complex internal audits are performed by a separate division of Firley, Moran, Freer, & Eassa. Both audits verified the credit union's financial statements, compliance with regulations and management practices were acceptable and performed in accordance with established GAAP (Generally Accepted Accounting Procedures) practices.

In addition, an examination was performed by the NCUA, our federal regulator. The results of the audit and report found that the credit union has continued to operate in a safe and sound manner.

I would like to thank the credit union management and employees, Board of Directors, and my fellow committee members for their continued effort and support during the year.

**James K. Brandt**, Chairman  
**Lisa LaBonville**  
**Steven Mattiace**  
**Barbara Peters**

